Concord Arms
Condominium Association, Inc.

Budget Meeting of the Association – Approval of the 2021 Budget
December 3, 2020

A quorum was established; Twenty-one (21) members present in person or by proxy. Notice was properly posted. Therefore, the Concord Arms Condominium Association Budget Meeting was called to order at 3:00 PM by the President Gordon Anderson in the Sunset Harbour Meeting Room – 2598 Gary Circle – Dunedin, FL 34698.

Directors Present:	Gordon Anderson, Garry Sherry, Terri Yanick, Nancy Spiegel And Susan Radar
Also Present:	Sue Marino - Monarch Association Management, Inc.

Approval of 2021 Budget:

Final Vote Count:

a. Vote Count on Funding of Reserves:

AGAINST Fully Funding	**17**
FOR Fully Funding	**4**
No Vote	**3**

b. Discussion and Approval of the 2020 Budget:

Following Discussion: Given the Membership voted against Fully Funding the Reserves, the 2021 Budget was approved with additional $55.10 Cable added uniformly back in after percentage calculated. A copy of the 2021 Approved Budget is attached to these Minutes.

The following monthly maintenance fees for 2021 are:

2 Bedroom Units	$541.76
1 Bedroom Units	$409.03
Studio	$320.55

General Discussion:

Holiday Lights: Lights were not installed on the palms as there is no socket to provide electricity.

Kayak Rack: Members will look into possible area where a kayak rack could be installed.

Alarm System: Once again Gordon discussed the issues with the alarm system. The company that installed went out of business shortly after initial installation. At some point the system will need to be replaced.

Being no further business, Gordon motioned to adjourn the meeting, second by Nancy. The meeting was adjourned at 3:50 PM.

Respectfully submitted,
M. Susan Marino, Secretary Pro Tem

These Minutes Have Been Approved.